Elbit Systems and CYBERBIT Receive Frost & Sullivan Award for Competitive Strategy Innovation and Leadership in the Global Cyber Intelligence and Security Market

Haifa, Israel, 20 October, 2015 - Elbit Systems Ltd. announced today that it received an award from the prestigious business research and management consulting firm Frost & Sullivan, which recognized its cyber subsidiary, CYBERBIT, for "Competitive strategy innovation and leadership in the global cyber intelligence and security market".

CYBERBIT, established earlier this year, is comprised of Elbit Systems' cyber activities, and includes the recently acquired Cyber and Intelligence division of Nice Systems. CYBERBIT provides a set of unique products for the emerging Cyber Security market with a specific focus on Detection, Mitigation and Response processes in mission-critical enterprises in both government and commercial entities.

CYBERBIT's intelligence solutions provide law enforcement agencies, intelligence organizations and signal intelligence (SIGINT) agencies with end-to-end tools for creating communication intelligence on all known media and devices.

Frost & Sullivan points out that entering the cyber market appears to be a complex and comprehensive move, with many challenges for defense companies and with more than one potential market entry strategy to implement. According to the firm, the implementation of Elbit Systems' strategy reached a new peak of excellence when the Company decided to form a new subsidiary and to procure one of the world's leading cyber and intelligence operations: Nice's Cyber and Intelligence Division. This move has created a new significant player in the market - CYBERBIT, which leverages Elbit Systems' knowledge and positioning in the defense market as well as Nice's positioning and experience in the commercial market.

Frost & Sullivan's consulting manager, Yaki Baranes, said: "As a defense integrator, Elbit Systems brings its time-tested strategy to the cyber world, offering its clients an even greater end-to-end solution. By procuring Nice's cyber and intelligence division, and forming CYBERBIT, Elbit Systems will be able to sell stand-alone products and solutions to smaller players, and CYBERBIT will be able to address clients from all sizes and from all market segments".

Frost & Sullivan analysts see the creation of CYBERBIT as a unique and strategic move that will significantly increase Elbit Systems' dominance, leadership and market share in the cyber market for both commercial and defense end users.

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: www.elbitsystems.com, follow us on Twitter or visit our official Youtube Channel

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This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward-looking statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.

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